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British Empire Trust changes name - exactly the same inside, different label!

The £1bn British Empire Trust plc today announces that it has changed its name to the **AVI Global Trust plc** to better reflect its investment focus, which consists of closed-end funds as well as family-owned holding companies and asset-backed companies around the world.

The trust's ticker will change to AGT.LN and website www.aviglobal.co.uk.

Susan Noble, Chairman of the AVI Global Trust, commented: “The board believes that the new name better defines and articulates the Company’s global reach and how the assets are managed. There will be no change to the investment philosophy, investment process or management of the company. We are confident that the managers will continue to identify high-quality assets with compelling catalysts all around the world to achieve capital growth for our shareholders.”

Joe Bauernfreund, manager of the trust said: “The financial services landscape is ever progressing and we are trying to provide an accurate framework of our investment focus and universe. The AVI Global Trust offers investors a unique approach to global equity investment as we to seek out-of-favour companies whose assets are mispriced by the market or under-researched, and which trade significantly below their intrinsic value.”

Joe Bauernfreund discusses the Trust’s name change as well as his outlook for the next twelve months in [this video interview](#).

- Ends-

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About AVI Global Trust plc (AGT)

AGT is managed by Asset Value Investors (“AVI”), established in 1958 to manage the assets of British Empire Trust. AVI specialises in finding securities which at first glance do not necessarily offer themselves up as potential high return investment opportunities. Investments that for one reason or another are priced below their true value but can be made into profitable performers. AVI believes its strategy and investment style differentiate itself from other managers in the market because of the following:



- 30 years' experience of long-term outperformance following our distinctive investment style (11.6% average annual performance vs 9.3% for MSCI World excluding US)*
- AVI actively looks for the catalyst within a company which will narrow the discount
- AVI promotes active involvement to improve corporate governance and to unlock potential shareholder value